

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 1,841,567	\$ 1,795,687
Accounts Receivable, Net		
Member Entity Receivables	3,414,526	2,615,786
Other Receivables	4,223	33,520
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
Total Current Assets	5,610,822	4,672,174
 Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	-	3,890,736
2019A Bond Construction Funds	26,153,749	38,680,056
2020 State Loan	3,729,919	-
Debt Service Reserves	4,944,459	4,958,903
Bond Payment	2,228,771	1,653,428
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	80,708,539	56,602,534
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(174,512,930)	(169,701,951)
Total Non-Current Assets	194,463,860	176,043,183
Total Assets	\$ 200,074,682	\$ 180,715,357
 Current Liabilities		
Accounts Payable	4,104,092	1,216,265
Accrued Liabilities	292,279	256,347
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	9,031,099	4,436,520
 Noncurrent Liabilities		
Employee Insurance Premiums	18,192	123,024
Bonds Payable	74,592,749	73,654,018
Total Non-Current Liabilities	74,610,941	73,777,042
Total Liabilities	83,642,040	78,213,562
 Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	8,469,140	8,322,555
Total Member Entity's' Equity	116,432,642	102,501,795
Total Liabilities and Member Entity's Equity	\$ 200,074,682	\$ 180,715,357

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2020**

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 537,065	\$ 4,122,250	\$ 3,648,810
Mt Olympus Improvement District	908,788	8,370,301	7,449,962
Granger-Hunter Improvement District	685,827	5,648,092	4,602,568
Kearns Improvement District	324,203	2,419,500	3,970,755
Murray City	263,428	2,010,781	1,811,872
South Salt Lake City	296,381	2,709,312	1,231,344
Taylorville-Bennion Improvement District	398,833	3,671,895	3,338,266
Rent	3,331	46,013	36,422
Food Waste	-	-	6,855
Compost	12,590	247,160	185,629
Green Waste	-	-	3,490
Septage	42,664	322,988	280,156
Wood Chips	2,551	29,371	27,501
Sale of Capital Assets	41,689	107,789	96,270
Other Income	22,015	68,152	100,664
Total Member Entity Revenue	<u>3,539,365</u>	<u>29,773,604</u>	<u>26,790,564</u>
Operating Expenses:			
Operations	1,011,920	8,517,457	7,572,430
Administration	353,719	2,844,929	2,638,848
Laboratory	94,360	689,924	669,469
Interceptor Monitoring	-	-	605
Board	2,684	41,519	28,831
Pretreatment	63,146	609,073	575,302
Engineering & Safety	57,769	767,219	992,228
Depreciation	518,253	4,664,277	4,497,271
Total Operating Expenses	<u>2,101,851</u>	<u>18,134,398</u>	<u>16,974,984</u>
Operating Income (Loss)	1,437,514	11,639,206	9,815,580
Other Income/(Expense):			
Interest Income	725	5,326	13,476
Restricted Interest Income	19,012	481,490	495,971
Fiscal Charges	(2,077,870)	(3,656,882)	(2,002,472)
Total Other Income/(Expense)	<u>(2,058,133)</u>	<u>(3,170,066)</u>	<u>(1,493,025)</u>
Net Income (Loss)	<u>\$ (620,619)</u>	<u>\$ 8,469,140</u>	<u>\$ 8,322,555</u>